



TOWN OF NEWLAND

Council Members

PO BOX 429
Newland, North Carolina 28657
Sandra W. Lewis, Town Administrator

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Derek Roberts, Mayor
James Johnson, Mayor Pro Tem
Kenny Caraway
Gail Haller
Christie Hughes
Lauren Turbyfill

BUDGET ORDINANCE FOR TOWN OF NEWLAND

BE IT ORDAINED by the Governing Board of the Town of Newland, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

General Government/Administration	\$ 390,577
Public Safety	491,558
Tag Office	91,365
Public Works	<u>269,692</u>
Total Appropriations	<u>\$1,243,191</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Current year's Real Property Taxes	\$ 308,240
Prior year's Real Property Taxes	33,049
Current year's Motor Vehicle Taxes	30,900
Penalties and interest on Real Property tax	1,187
Business Registry Fees	1,215
Interest on Investments	1,800
Dividend Income	2,000
Miscellaneous Income	1,500
Utility Tax Distribution	103,000
Powell Bill Income	26,000
Local Sales Tax Distribution	400,000
Alcohol Tax Distribution	2,800
DMV Tag Revenue	60,780
Avery County DMV Tag Office Subsidy	25,500
Sales Tax Refund	7,885
Fuel Tax Refund	1,608
Rental Income	25,839
Public Safety Grant	25,000
Court Fee Income	127
Appropriation from General Fund	<u>184,760</u>
Total Estimated Revenues	<u>\$1,243,191</u>

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore approved for the Town:

Water and Sewer Operations	\$ 446,603
Debt Service	<u>19,300</u>
Total Appropriations	<u>\$ 465,903</u>

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Water and Sewer Usage Charges	\$ 450,000
Late Fees and Penalties	4,000
Interest on Investments	73
Appropriation from General Fund	<u>11,830</u>
Total Estimated Revenues	<u>\$ 465,903</u>

Section 5: The following amounts are hereby appropriated from the American Rescue Plan Grant for the operation of the town government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

Capital Project – WWTP	\$ 90,000
Capital Projects – Street Lights/Dog Park	103,626
Capital Projects – Christmas Lights	<u>25,000</u>
Total Appropriations	<u>\$ 218,626</u>

Section 6: It is estimated that the following revenues will be available in the American Rescue Plan Grant Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Total Estimated Revenues	<u>\$ 218,626</u>
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Section 7: There is hereby levied a tax at the rate of forty cents (\$0.40) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$79,443,292 and an estimated rate of collection of 97%.

Section 6: The Town Administrator or a designee is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. Transfers between line item expenditures within a department without limitation and without a report being required.
- b. Transfers up to \$2,000 between departments, including contingency appropriations, within the same fund. The Finance Officer must make an official report on such transfers at the next regular meeting of the Governing Board.

Section 7: Copies of this Budget Ordinance shall be furnished to the Clerk, to the Governing Board, and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 27TH **day of June 2022**